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Nuoxi Capital Limited
(諾熙資本有限公司)

(the "Issuer")

(incorporated with limited liability in the British Virgin Islands)

EUR80,000,000 4.75 per cent. Guaranteed Bonds due 2021 (Stock Code: 5484)

U.S.\$300,000,000 7.45 per cent. Guaranteed Bonds due 2022 (Stock Code: 5996)

U.S.\$350,000,000 7.50 per cent. Guaranteed Bonds due 2022 (Stock Code: 5704)

U.S.\$250,000,000 7.875 per cent. Guaranteed Bonds due 2021 (Stock Code: 5365)

(together, the "Bonds")

unconditionally and irrevocably guaranteed by

Peking University Founder Group Company Limited ("Founder Group")
(incorporated with limited liability in the People's Republic of China)



INSIDE INFORMATION

This announcement is made by the Issuer and Founder Group jointly pursuant to Rules 37.47, 37.47A and 37.47B of the Rules Governing the Listing of Securities (the "**Listing Rules**") on The Stock Exchange of Hong Kong Limited (the "**Stock Exchange**") and the Inside Information Provisions (as defined in the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

RESULTS OF CREDITORS' RIGHTS RECOGNITION

Reference is made to the joint announcements of the Issuer and Founder Group dated 18 February 2020, 19 February 2020 and 25 February 2020 relating to the application of Bank of Beijing Co., Ltd. to Beijing First Intermediate People's Court (the "**Court**") for the initiation of reorganisation procedure against Founder Group (the "**Petition**"), the Court's acceptance of the Petition together with the appointment of the administrator of Founder Group (the "**Administrator**") and the announcement ((2020) Jing 01 Po No. 13) ((2020)京01破13號) on National Enterprise Bankruptcy Information Disclosure Platform published by the Court on 21 February 2020 requesting creditors of Founder Group to declare the creditors' rights by contacting the Administrator before 21 April 2020, respectively.

On 19 August 2020, the Administrator sent Notices of Results of Creditors' Rights Recognition to The

Bank of New York Mellon, London Branch as the trustee of the below mentioned debt securities (the "Trustee"), pursuant to which, the Administrator rejected in full the claims of creditors' rights against Founder Group declared by the Trustee based on the keepwell deeds and deeds of equity interest purchase undertaking in respect of (i) U.S.\$200,000,000 4.70 per cent. Guaranteed Bonds due 2021 (Stock Code: 4401), U.S.\$400,000,000 5.35 per cent. Guaranteed Bonds due 2023 (Stock Code: 4402) and the U.S.\$300,000,000 4.575 per cent. Guaranteed Bonds due 2020, each issued by the Issuer, guaranteed by the Guarantor and with the benefit of a keepwell deed and a deed of equity interest purchase undertaking provided by Founder Group and (ii) the U.S.\$490,000,000 6.25 per cent. Guaranteed Bonds due 2020 (Stock Code: 4464) and the U.S.\$310,000,000 floating rate Guaranteed Bonds due 2021 (Stock Code: 5100) issued by Kunzhi Limited guaranteed by Founder Information (Hong Kong) Limited and each with the benefit of a keepwell deed and a deed of equity Interest purchase undertaking provided by Founder Group.

The Trustee was informed that if there is any objection to above-mentioned results of confirmation of creditors' rights, the Trustee should file its claims with the Court.

CONTINUED SUSPENSION OF TRADING IN THE BONDS

Trading in the Bonds on the Stock Exchange, which was suspended with effect from 9:00 a.m. on Monday, 24 February 2020, remains suspended and will continue to be so until further notice.

The Issuer will keep holders of the Bonds updated by way of further announcement(s) as and when appropriate. Bondholders are advised to exercise caution when dealing in the securities of the Issuer and Founder Group.

By Order of the Board
Nuoxi Capital Limited
XI Wang
Sole director

Beijing, 4 September 2020

** For identification purposes only*

As at the date of this announcement, the sole director of the Issuer is Mr. XI Wang.

As at the date of this announcement, the directors of Founder Group are Mr. SHENG Yu Hai, Mr. XIAO Jian Guo, Mr. XIE Ke Hai, Mr. XIAO Qun, Mr. CHEUNG Shuen Lung and Mr. ZHOU Fu Min.